



**Great Lakes Water Authority
Audit Committee**

Meeting Agenda

Wednesday, April 1, 2015 at 11:30 a.m.

5th Floor Board Room, Water Board Building
735 Randolph Street, Detroit, Michigan 48226
GLWater.org

AGENDA

1. CALL TO ORDER
2. ROLL CALL
3. APPROVAL OF AGENDA
4. APPROVAL OF MINUTES
 - A. March 6, 2015
5. PUBLIC PARTICIPATION
6. OLD BUSINESS
7. NEW BUSINESS
 - A. Update: Selection of GLWA Bond Counsel and Financial Advisor
8. REPORTS
 - A. Status Report: City of Detroit Water & Sewerage System and City of Detroit FY 2014 Audit Update
 - B. Status Report: GLWA Financial Activities in Process
9. OTHER MATTERS
 - A. Financial Metrics (Personnel Costs)
 - B. Financial Operations Benchmarking (Quick Wins)
 - C. Policy Discussion: Bifurcation - Net Budget Neutral
 - D. Audit Committee CY 2015 Work Plan
10. ADJOURNMENT

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]





**GLWA Work Plan
 March 2015 through June 2015
 Wednesday, April 01, 2015**

Task/Timeline	Coordination with BOWC	April	May	June	Jul	Aug	Sep	Oct	Nov	Dec
Policies										
Investment Policy										
Revenue Policy										
Non-contract customer Policy										
Budget Policy										
Capital Improvement Plan Policy										
Debt Management Policy										
Purchasing and Credit Card Policy										
Bond Ordinance										
Procurements										
External Auditor Selection										
Bond Counsel										
Financial Advisor										
Pension Counsel										
Property & Casualty Broker	√									
Benefits Broker/Consultant	√									
HRIS/Payroll/Timekeeping Selection	√									
Enterprise Resource Planning (ERP) Strategy	√									
Future										
Budget										
Charges										
Capital Plan Financing										