



March 20, 2019

Independent Registered Municipal Advisor Disclosure Certificate

Pursuant to Rule 15Ba1-1 (the “Municipal Advisor Rule”) of the Securities and Exchange Commission (the “SEC”) under the Securities Exchange Act of 1934, as amended (the “Act”), the Great Lakes Water Authority (“GLWA”) has retained an independent registered municipal advisor. GLWA is represented by and will rely on its municipal advisor Public Financial Management, Inc. to provide advice on proposals from financial services firms concerning the issuance of municipal securities (including investments of bond proceeds and escrow investments) as defined in the Municipal Advisor Rule (SEC Rule 15Ba1-1(d)(3)(vi)(B)) and the Securities Exchange Act of 1934, as amended). The individual with primary responsibility for advising GLWA is Mr. Dan Hartman, Managing Director (hartmand@pfm.com) and Kari Blanchett, Managing Director (blanchettk@pfm.com), Public Financial Management, Inc. This certificate may be relied upon until March 19, 2020, or so long as this letter remains posted on the GLWA website or is otherwise withdrawn by GLWA.

By publicly posting the following written disclosure, GLWA intends that market participants receive and use it for purposes of Independent Registered Municipal Advisor exemption to Rule 15B of the Securities and Exchange Act regarding Registration of Municipal Advisors (the SEC Municipal Advisor Rule).